GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:452
ANSWERED ON:20.11.2001
ACHIEVEMENT OF DISINVESTMENT TARGET
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government could not achieve the disinvestment target;

(b) if so, the reasons therefor;

(c) whether the study entitled `Privatistion for Sustained Economic, Social and Political Development` felt the need for separate law for disinvestment; and

(d) if so, the steps being considered by the Government in this regard?

Answer

MINISTER OF DISINVESTMENT AND DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) The disinvestment target for the year 20001-2002 is Rs.12,000 crore. The amount realised through disinvestment thus far during the current year is as follows:-

Name of the PSU	Amount realised (Rs. in crores)
1. HTL Limited	55.00
2. CMC Ltd.	152.00
3. Properties of ITDC at Bangalore, Agra, Madurai, Bodh Gaya, Hassan and Mamallapuram	60.16+
4. Properties of the Hotel Corporation of India at Mumbai and Rajgir (Bihar)	159.51+
TOTAL	426.67++

\+ Amount to be realised .
++ Including the amount to be realised.

It is not possible to predict at this stage whether the target would be achieved or not.

(c) Yes, Sir.

(d) There is no felt need for a separate law on disinvestment now. Disinvestment policy of the Government is clear, unambiguous and has been spelt out on several occasions. Disinvestment procedures and practices continue to be streamlined/refined based upon the experience gained through disinvestment of different categories of Public Sector Enterprises.